

1998 FINANCING SCHEDULE DRINKING WATER REVOLVING FUND (DWRF)

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
CLOSING DATES			06/25/98	09/29/98
Part I of Application Due			03/02/98	06/02/98
Part II of Application Due FNSI Clearance Plans & Specs Approved User Charge System Approved			04/03/98	06/30/98
Bid Ad Placed No Later Than			04/04/98	07/04/98
Part III of Application Due Bid Data Submittal			05/14/98	08/17/98
DEQ Order of Approval Issued			05/27/98	08/27/98
Borrower's Pre-Closing with Authority*			06/11/98	09/17/98
AUTHORITY CLOSING			06/25/98	09/29/98

*In addition to Michigan Municipal Bond Authority requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division (LAFD) at the Michigan Department of Treasury.

A COMPLETE APPROVABLE APPLICATION FOR A DWRF LOAN MUST INCLUDE:

1. A completed DWRF application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application.
4. An approved User Charge System.
5. An approved Project Plan.
6. A set of plans and specifications suitable for bidding, including a DEQ construction permit, if applicable.
7. A certified resolution from the applicant designating an authorized representative.
8. If applicable, all executed intermunicipal service agreements.
9. Verification that the project has been advertised for bids or other appropriate procurement action.